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the two decades since the appearance of the first edition. The fact that about one-third of the present volume is devoted to the requirements of indictments suggests that something is left to be accomplished in that field of legal reform.

Others might differ with the author's judgment as to the proper limitations of his subject. Fifty pages devoted to questions of evidence seem either too much or too little. And one might expect to find discussion of some matters which are omitted. For instance the book is silent upon the technical and important questions of procedure which arise when a federal offender is apprehended in a district other than that in which the indictment was returned.

Probably the fact that this is a second edition indicates that the work has found a place with the profession. Those to whom it has been helpful will be glad to have the notes and citations brought up to date. Those who prefer the Reports and Digests or local manuals of practice and procedure will continue to use them.

H. LA RUE BROWN.

MODERN BUSINESS CORPORATION. By William Anna Allen Wood. Second Edition. Indianapolis: The Bobbs Merrill Company. 1917.

This is a compact manual of Corporation Law which may be useful to the student of economics and the ordinary reader. It includes a chapter on Taxation which has a special utility for those public officials upon whom devolves the administration of tax laws. The book is not especially valuable for lawyers, and on some topics, notably on the subject of *Ultra Vires*, to which one page is allotted, the treatment is so sketchy as to be worthless. The one hundred and forty-eight corporate forms are gone through *seriatim*, and some useful comment is made upon articles of agreement by unincorporated associations. The most valuable part of the book is the Appendix, in which are included the rules of the New York Stock Exchange, federal statutes regulating corporations, a typical blue-book law, and various tables of the income-yielding capacity of stocks and bonds; but were this not a second edition this volume would hardly be a justified addition to a field already more than fully occupied.